Community Catalyst Building Remediation

This grant program assists communities with the redevelopment or rehabilitation of buildings to stimulate economic growth or reinvestment in the community.

Program Definition

- Provides financial assistance to cities
- Must stimulate economic growth
- Strong application will be a catalyst for additional growth
- Exhibit appropriate design
- Be well-funded and demonstrate partnerships

Program Details

- Applicant must be a city
- Grant \$100,000
- 40% of funds will be awarded to cities with populations under 1,500
- Mandatory pre-application process
- Applications are by invitation only
- City must provide financial resources



FY 2024 Application Cycle

- » All pre-applications and applications submitted through lowa Grants @ <u>iowagrants.gov</u>
- » Pre-applications may be submitted and approved starting September 15, 2023
- » Pre-applications must be submitted by January 29, 2024, to be considered eligible for this fiscal year's funding cycle
- » Applications are by invitation <u>ONLY</u>
- » Application Deadline: April 15, 2024
- » Announcement: June 2024
 - Project Commencement: after award letter from IEDA
 - Project Completion: 24 months after award

