

**Iowa Economic Development Authority
Due Diligence Committee Agenda
Friday, January 21, 2022 at 9:00 am
1963 Bell Avenue, Suite 200 – Helmick Conference Room
Public Webinar Access: <https://akaiowa.us/iedaboard>**

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| I. | Committee Chair | <i>Mark Kittrell</i> |
| | <ul style="list-style-type: none"> A. Welcome B. Roll Call and Introductions C. Approval of December 17, 2021 Meeting Minutes D. Approval of January 21, 2022 Agenda | <ul style="list-style-type: none"> Action Action |
| II. | Public Comment Period | |
| | <p>A public comment period for the full meeting will be held at this time to accommodate visitors. This period is limited to 10 minutes.</p> | |
| III. | Compliance | <i>Katie Rockey</i> |
| | <ul style="list-style-type: none"> A. 120 Day Report B. Compliance Report <ul style="list-style-type: none"> 1. Alliance Outdoor Group, Inc., Rex Enterprises, LLC dba Rambo Bikes, Stealth Project LLC - Centerville 2. Cedar Crest Manufacturing – Cedar Rapids 3. VSPEC, LLC and Building A, LLC – Cedar Rapids | <ul style="list-style-type: none"> Action <i>Katie Rockey</i>
Action Action Action |
| IV. | Financial Assistance Applications | |
| | <ul style="list-style-type: none"> A. 3M Company - Knoxville B. Hormel Foods Corporation/Progressive Processing, LLC - Dubuque C. Klauer Manufacturing Company - Dubuque | <ul style="list-style-type: none"> <i>Alaina Santizo/Chris Murray</i>
Discussion <i>Maicie Pohlman/Linda Crookham-Hansen</i>
Discussion <i>Alaina Santizo/Emily Schmitt</i>
Discussion |
| | Closed Session, If Necessary [Iowa Code sections 15.118, 21.5(1)a and 22.7] | Roll Call |
| | Discussion of Information Contained in the Applications for Financial Assistance | |
| | Open Session | Action |
| | <ul style="list-style-type: none"> A. 3M Company - Knoxville B. Hormel Foods Corporation/Progressive Processing, LLC - Dubuque C. Klauer Manufacturing Company - Dubuque | <ul style="list-style-type: none"> <i>Chris Murray</i>
Roll Call <i>Linda Crookham-Hansen</i>
Roll Call <i>Emily Schmitt</i>
Roll Call |
| V. | Other Business | |
| | Next DDC Meeting is February 18, 2022 | |
| VI. | Adjournment | Action |

Due Diligence Committee Members:

Mark Kittrell – Chair, Emily Schmitt – Vice Chair, Jennifer Cooper, Linda Crookham-Hansen, Megan McKay and Chris Murray.

Voting Board Members:

Megan McKay – Chair, Emily Schmitt – Vice Chair, Jennifer Cooper, Linda Crookham-Hansen, Sam Eathington, Lisa Hull, Mark Kittrell, Pankaj Monga, Chris Murray, Lisa Shimkat and Thomas Townsend

Ex-Officio Non-Voting Board Members:

David Barker, Rob Denson, Representative Steve Hansen, Senator Carrie Koelker, Senator Liz Mathis and Representative Phil Thompson

Please Note:

The meeting will convene no earlier than stated above, but may begin later, depending upon length of earlier meetings.

Agenda items may be considered out of order at the discretion of the Chair for each meeting. If you require accommodation to participate in this public meeting, call (515) 348-6146 to make your request. Please notify us as soon as possible in advance of meeting.

****The Due Diligence Committee** and the Economic Development Authority Board, if a quorum of the Board is present, may go into closed session pursuant to *Iowa Code* sections 21.5(1)a, 15.118, 22.7.3, 22.7.6 and 22.7.8 to review and discuss records IEDA is required to treat as confidential under Iowa law. This includes confidential business and financial information about applicants and industrial prospects with which the Authority is currently negotiating.