

IOWA LIVESTOCK PRODUCER RELIEF FUND

1. What is the timeline for applications?

The application period will be Aug. 31, 2020, at 8:00 a.m. through Sept. 14, 2020, at 5:00 p.m.

2. Can I submit an application for both the Iowa Livestock Producer Relief Fund and the Iowa Beginning Farmer Debt Relief Fund?

No. In the event an application is submitted to both programs, assistance will not be granted under either program.

Please carefully consider which program you are applying to as well as if you are applying as an individual or as a member of an entity. Individuals are only eligible to receive assistance through one program and only once as either an individual or member of an agricultural entity. Duplicate applications on behalf of one individual may prohibit assistance.

If an applicant is a member of an agricultural entity, Iowa Finance Authority advises the individual applying on behalf of the entity ensure any member eligible to submit an individual application has consented to the submission of an application on behalf of the entity.

3. Can I submit an application as an individual and as a member to an agricultural entity, such as a Cooperative, Corporation, Limited Liability Company or Partnership?

No. Applications for duplicative assistance as an individual or a member to multiple entities will not be accepted. If you require assistance, please call 877.317.8909 or 515.348.8818.

- **4.** What if my spouse and I both own livestock separately, can we both apply for the program? Unfortunately, no, the award can only be granted once per household.
- 5. Am I eligible if I received assistance through the Paycheck Protection Program (PPP) or an Economic Injury Disaster Loan (EIDL)?

Yes. Receipt of federal funds, including through the PPP or EIDL Program, are not an eligibility consideration.

6. What types of livestock are eligible?

Eligible livestock includes beef cattle, chicken, dairy cattle, fish, pork, sheep and turkeys.

7. How do I determine my three-year Adjusted Gross Income (AGI)?

Eligible applicants must have an annual three-year average adjusted gross income of \$750,000 or less, as evidenced on IRS Form 140 for individuals or IRS Form 165 or 1120S for entities.

8. How do I determine if two-thirds or more of my annual gross income came from farming?

This will be evidenced by gross income on your most recent on your Schedule F.

9. Who can I contact with questions?

Please contact the Iowa Farm Relief Help Line with program-related questions, Monday through Friday from 8:00 a.m. - 5:00 p.m.: Toll-free: 877.317.8909 | local: 515.348.8818

10. Can I submit a PDF or printed application?

No. All applications must be submitted online. Applications submitted via any other means will be disqualified.

11. I'm a contract grower or custom feeder, am I eligible?

Contract growers and custom feeders with a combined total of 40 or more eligible animal units on a date of their choice between Jan. 1 - March 31, 2020, may be eligible if one of the following is true:

Contract was in place between January 1 and March 31, 2020, and was reduced, changed to your detriment, delayed or canceled. Please note, this may be claimed if the change/cancellation is currently under dispute.

OR

You're a contract grower who does **not own** livestock, but your contract allows you to have risk in the livestock and have a share of the livestock available for marketing.

12. What amount of assistance is available to each applicant?

The amount of assistance awarded to each eligible applicant will be dependent upon program demand and shall not exceed \$10,000. All eligible applicants will receive the same grant amount, which will be announced following the close of the application period.

13. What is an animal unit?

"Animal Unit" is based on <u>lowa Code §459.102</u>, and the calculations are provided below. Eligible applicants must have had a combined total of 40 or more eligible animal units on a date of their choice between Jan. 1 - March 31, 2020.

Livestock Type	Animal Unit
Mature or immature beef cattle	1.000
Immature dairy cattle	1.000
Mature dairy cattle	1.400
Swine weighing more than 55 pounds	0.400
Swine weighing 15 pounds or more but not more than 55 pounds	0.100
Sheep or lambs	0.100
Turkeys weighing 112 ounces or more	0.018
Turkeys weighing less than 112 ounces	0.0085
Chickens weighing 48 ounces or more	0.010
Chickens weighing less than 48 ounces	0.0025
Fish weighing 25 grams or more	0.001
Fish weighing less than 25 grams	0.00006

14. What information is necessary to complete the application?

Applicants must provide contact information, annual adjusted gross income for the past three years, knowledge regarding whether 2/3 or more of the annual income came from farming, and social security number(s).

Applicants applying on behalf of an entity must also have the entity's EIN, names and social security numbers for all members.

All applicants must have bank information, including bank name, account and routing number for the account that payment should be made, if the application is approved.

15. What if I realize I made a mistake in my application after submission?

Please **do not** submit another application, as duplicate applications will only slow the review process. Instead, email the <u>lowa Livestock Producer Relief Team</u> explaining the error and provide the correct information. Be sure to include your first and last name, complete address, and enter the subject line as "ILP APPLICATION CORRECTION" in the email.

16. Once I submit an application, is it possible to check the status?

Yes. Check the status of a submitted application utilizing the online status tracker.

17. How will payments be issued?

Once an application is approved, a single, one-time payment will be issued via ACH payment directly to the eligible individual's provided bank account.